

Hansa Class UK
Treasurers Report for 2023 AGM
Summary of 2022 Accounts

Overview

We received £6.9k in income and spent £7.6k meaning our cash position at the end of the year decreased slightly by £700 from £75.2k to £74.5k

Our income came from three sources, £3k from Donations and Fundraising, £2.8 from UK Sailing Events and £1.1k of other miscellaneous income. Likewise, our expenditure was spent in three areas, mainly £5.2k on UK events, £2k on indirect rig costs and £400 on management expenses.

It is worth stressing that we didn't receive any income from Corporate Direct during the year, most of the £3k was fundraising for Portimao.

The slight loss in the year is not overly concerning as it is mainly due to rig expenditure and the fundraising for the rig back in 2018 & 2019 included ongoing running costs.

Reporting

The more observant among you may notice the description of UK Sailing Events. I have completely reworked the accounting allocations of our accounts to allow better analysis of the numbers via different sources. Our Charity Commission reporting is activity based (as described above) whereas we also analyse the numbers based on the nature of the transactions for internal reporting. There is a third analysis of the various project pots that we have accumulated highlighting how we can use those funds.

Project Pots

The monies available in each project fund at the end of the year are detailed on page three of the Summary of 2022 Year End Accounts.

That reveals the full £3.4k that the rig cost us during the year and that we had £30.9k left at the year end.

It also shows the £2.8k of fundraising specifically for Portimao

Authorised Accounts

The Accounts to be submitted to the Charity Commission for 2022 have been independently examined and signed off. They are included in the pack of AGM documents circulated.